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1st ann. Korea Ship Finance Forum

November 8, 2007 – Grand Hyatt Seoul

“Exploring the Korean and International Ship Finance Opportunities
for the Dynamic Korean Shipping Industry”



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1st annual Korea Ship Finance Forum

Thursday November 8 – Grand Hyatt Seoul

(Forum with Korean-English simultaneous translation)

PROGRAM

09:30 REGISTRATION AND REFRESHMENTS

10:00 WELCOME REMARKS BY ORGANIZER & OFFICIAL PARTNER

Mr. Peder Bogen – President, Marine Money Asia

Mr. Sung Joon Rhee – Executive Director, Korea Development Bank

10:15 KEYNOTE SPEECH BY MOMAF (MINISTRY OF MARITIME AFFAIRS & FISHERIES), REPUBLIC OF KOREA

Mr. Eun Lee – Vice Minister, MOMAF

MACRO & MICRO REPORTS – SETTING THE STAGE

10:30 MACRO REPORT ON THE GLOBAL AND ASIAN REGION

- Macro economic trends for GDP, trade and oil
 - Global credit markets following the US sub-prime crisis
- Mr. Yong Ha Park – Deputy General Manager, KDB Research Institute

10:50 UPDATE ON THE DRYBULK SECTOR

- Steel manufacturers' consolidation and effect on shipping trades
 - Supply and demand of tonnage
- Mr. Peter Kerr-Dineen – Chairman, Howe Robinson Shipbrokers

11:10 NETWORKING BREAK

11:40 CURRENT STATUS OF THE KOREAN SHIPYARD INDUSTRY

- The global shipbuilding demand & supply forecast
- Mr. Chong-Hyub Han – Executive Director, The Korea Shipbuilders' Association

12:00 OVERVIEW OF THE ASIAN SHIP FINANCE INDUSTRY

- Current trends and products
 - Who are the new players
- Mr. Rodricks Wong – Financial Analyst, Marine Money Asia

NEW FINANCE & INSURANCE PRODUCTS FOR KOREAN SHIPOWNERS

12:20 INTRODUCTION BY MERITZ INSURANCE CO., LTD

Mr. K.H. Cho – Manager, Meritz Insurance Co., Ltd.

Mr. H.C. Noe – Manager, Meritz Insurance Co., Ltd.

12:25 ASSET RISK MITIGATION IN THE KOREAN SHIPPING SECTOR:

RESIDUAL VALUE GUARANTEES & OPERATING LEASES

Mr. Jonathan Rowold – Principal, Capital Markets-International Originations, Banc of America Leasing

12:40 KOREAN EXPORT INSURANCE

Mr. Sang-Jin Kim, – Director, Korea Export Insurance Corporation

13:00 NETWORKING LUNCHEON SPONSORED BY FSL TRUST MANAGEMENT PTE. LTD.

UPDATE ON THE KOREAN LEGAL SYSTEM FOR SHIP FINANCE

14:00 REGULATORY FRAMEWORK FOR SHIP FINANCING IN KOREA

Mr. Min-Hee Lee – Senior Attorney, Kim & Chang

ALTERNATIVE FINANCE SOURCES FOR KOREAN SHIPOWNERS RAISING 100% FINANCING WITH DOMESTIC OR FOREIGN PRIVATE EQUITY – COSTS & BENEFITS

- 14:15 **NORWEGIAN KS EQUITY**
Mr. Endre Landbø – Partner, Ness, Risan & Partners (NRP)
- 14:30 **KOREAN SHIP FINANCE SCHEME**
Mr. Chung-Hyo Noh – General Manager, KOMARF
- 14:45 **SINGAPORE SHIPPING TRUST STRUCTURE**
Mr. Philip Clausius – CEO & President, FSL Trust Management Pte. Ltd.
- 15:00 **QUESTION & ANSWER SESSION: COMPARING THE STRUCTURES**
Moderator: Ms. Meeyoung Choi

COMMERCIAL BANK FINANCING

- 15:15 **PANEL DISCUSSION**
- Global liquidity and the sub-prime debacle
 - Basle II and Its impact on ship lending in Korea
 - Managing residual risk and inflated asset values
 - The role of new credit providers
- Mr. Jinsoo Kim – Head of Shipping Finance Team, Global Banking Dep., KDB
Mr. Arnold Wu – Head of Asia Shipping Division, BNP Paribas
Mr. Young-Jun Yoo – Deputy General Manager, Project & Structured Finance, Kookmin Bank
Mr. Tetsuji Ueno – Ass. General Manager, SMBC, Seoul Branch
Moderator: Mr. Chris Lowe – Partner, Watson, Farley & Williams

16:00 NETWORKING BREAK

KOREAN SHIPOWNERS' PERSPECTIVE

- 16:30 **MEDIUM SIZED SHIPOWNERS' PANEL DISCUSSION**
- Growth strategies
 - Financing structures in consideration
 - Future challenges
- Mr. Y.H. Shin – Executive Managing Director, Korea Marine Transport Co., Ltd.
Mr. Gyeong Duk Kim – President, SW Shipping Co., Ltd.
Mr. Y.K. Shin – Executive Director, Shinsung Shipping Co., Ltd.
Mr. Hee Sun Lee – CEO, Shipping-Land Co., Ltd.
Moderator: Mr. Jinsoo Kim – Head of Shipping Finance Team, Global Banking Dep., KDB
- 17:15 **KOREA'S BIG SHIPOWNERS/OPERATORS' PANEL DISCUSSION**
- What are their future tonnage requirements?
 - What are their financing needs?
 - Preparing for a down market
- Mr. Bjørn Ersman – CFO, EUKOR Car Carriers Inc.
Mr. Jae-Hee Shin – Senior Vice President, Hyundai Merchant Marine
Mr. Young-Cheol Kim – Head of Planning, STX PanOcean
Mr. Heung Keun Yoon – Team Manager, Research Team, SK Shipping
Moderators: Capt. Young Kim – Representative, International Registries (FE) Ltd.
Mr. Frans van de Bospoort – Associate Director, NIBC Bank Ltd.
- 18:00 **CLOSING REMARKS FROM ORGANIZER AND OFFICIAL PARTNER**
Mr. Peder Bogen – President, Marine Money Asia
Mr. Kyung Chae Jung – General Manager, Global Banking Department, KDB

18:15-20:30 CLOSING COCKTAIL RECEPTION SPONSORED BY MARSHALL ISLAND SHIP REGISTRY

1ST ANNUAL KOREA SHIP FINANCE FORUM
November 8, 2007 • Grand Hyatt Seoul
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Registration Deadline November 6, 2007

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